**INTEREST RATES MARKET NOTICE**

**Date: 22 October 2019**

**Subject:** Tap Issue

***(IVUZI INVESTMENTS LIMITED –“IVA979”)***

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The JSE Limited has granted a listing to **IVUZI INVESTMENTS LIMITED,** with effect from 24 October 2019.

**INSTRUMENT TYPE: COMMERCIAL PAPER**

**Tap Amount** R 250,000,000.00

**Total Amount Following Tap Issue** R 675,000,000.00

**Bond Code** IVA979

**Nominal Issued** R 250,000,000.00

**Issue Price** 98.23057%

**Coupon** Zero

**Trade Type** Price

**Final Maturity Date** 23 January 2020

**Books Close** 18 January 2020

**Interest Date(s)** 23 January 2020

**Last Day to Register** By 17:00 on17 January 2020

**Issue Date** 24 October 2019

**Date Convention** Modified Following

**Interest Commencement Date** 24 October 2019

**First Interest Date** 23 January 2020

**ISIN No.** ZAG000163189

**Additional Information** Senior Secured

The Notes will be dematerialised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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